

Helping you build
a secure financial
future.



Professional, personalized retirement planning
advice and guidance from Morningstar
Investment Management LLC

MORNINGSTAR®

PLAN | INVEST | PROTECT

VOYA®
FINANCIAL

Saving in your retirement plan is easy – but it can be hard to know if your investment selections and savings rate decisions will lead to meeting your retirement goals. To help you feel more in control of your financial future, your employer has teamed up with the investment professionals at Morningstar Investment Management LLC to offer advice and guidance personalized just for you.

*Research on The Impact of Managed Accounts on Participant Savings and Investment Decisions: A total of 60,825 retirement plan participants were included in Morningstar Investment Management's study, "The Impact of Managed Accounts on Participant Savings and Investment Decisions." Participants were selected for use based on available information and various filters and include those participants that used the Morningstar Retirement Manager managed accounts service between the dates of January 5, 2007 and June 4, 2018. **For important information regarding the research statistic(s), and to download the full study, go to http://corporate.morningstar.com/US/documents/ResearchPapers/Expert_Guidance.pdf.**

Before using the Morningstar Retirement Manager service, almost half (48%) of "do-it-yourself" participants in the study held three or fewer funds, suggesting that participants who choose to manage their accounts themselves may not have a diversified portfolio. After using the program, the majority held six or more funds.

In no way should the result of this study be considered indicative or a guarantee of the results realized by an actual plan participant using Morningstar Retirement Manager. Actual results of an individual participant will vary, and may vary substantially from that shown here. Morningstar Investment Management does not guarantee that the result of their advice, recommendations, or the objectives of an investment option will be achieved.

A little help can go a long way.

Research shows that when individuals use Morningstar Investment Management's personalized advice and managed account service, they have the potential to obtain increased saving rates and a more appropriate mix of investments.*



A path to help you get there.

The Morningstar® Retirement ManagerSM service lets you choose from two simple solutions based on your level of investment experience and the amount of time you want to spend managing your retirement plan account.

Prefer a helping hand while still maintaining control over your investments?

Then consider the **Manage My Plan Manually** option that provides investment advice, educational tools and additional resources at no additional cost to you.

Want an investment professional to manage your account for you?

With the **Have Morningstar Manage My Plan** fee-based service, you not only get personalized advice and guidance from the investment professionals at Morningstar Investment Management but also have a service that puts those recommendations into action for you.

Morningstar Retirement Manager at-a-glance

What you receive	Have Morningstar Manage My Plan	Manage My Plan Manually
Professional investment selection	✓	✓
Appropriate retirement savings level recommendation	✓	✓
Quarterly account monitoring and automatic adjustments	✓	
Automatic account rebalancing	✓	
Annual progress report mailed to your home	✓	
Additional fee for use of the service	✓	

How do you decide which service is right for you?

It boils down to how comfortable you are with managing your retirement account. If you don't have the time, knowledge or interest to manage your retirement account on an ongoing basis, the **Have Morningstar Manage My Plan** service may be appropriate. With this fee-based service, Morningstar Investment Management does it all for you – from monitoring your investments to implementing transactions and rebalancing your account.

The **Manage My Plan Manually** service may be appropriate if you want to maintain control over your retirement account. While Morningstar Investment Management will provide recommendations on how to invest your account at no additional cost to you, you implement the recommendations and rebalance your portfolio as necessary.

Morningstar® Retirement ManagerSM commonly asked questions

Q: What services do I receive with the Have Morningstar Manage My Plan service?

A: This fee-based service provides you with:

- **Professional oversight**
Morningstar Investment Management creates a personalized strategy by defining your retirement savings goals and constructing a portfolio based on your personal situation.
- **Professional investment selection**
Appropriate investments for your situation are selected from your available investment options.
- **Regular investment updates**
The investment options available in your plan are regularly evaluated and your account is updated as appropriate.
- **Ongoing account monitoring**
Your account is reviewed quarterly and adjusted when necessary.
- **Quarterly progress reports**
You receive a quarterly report outlining your performance and progress toward your goals.
- **E-mail alerts**
If you choose, e-mail alerts can keep you informed about transactions made on your behalf.

Q: How much does the service cost?

A: If you select the **Have Morningstar Manage My Plan** service, your account will be charged an annual fee based on your account balance and debited for the appropriate charge on a periodic basis. This fee covers Morningstar Investment Management's professional oversight of your account, regular investment updates, ongoing monitoring and quarterly progress reports as well as services provided by Voya to make investment management and advisory services available to you. There are no fees for accessing the **Manage My Plan Manually** service.

Morningstar® Retirement ManagerSM commonly asked questions *continued*

Q: How long does it take to receive my personalized retirement strategy?

A: Regardless of which service you select, your experience is the same. Typically, it takes only a few minutes to complete the three-step process and receive your recommendations. Or, you can spend more time exploring different scenarios for your retirement strategy and personalize the recommendations further by providing supplemental information such as other retirement investments.

Q: Can I opt-out of the **Have Morningstar Manage My Plan** service?

A: You may cancel this service on the Morningstar Retirement Manager website at any time by clicking on the “Switch Service” link at the top of the landing page or on the footer of every page. Once you opt out of the service on the Morningstar Retirement Manager site, Morningstar Investment Management will notify Voya of the change. The **Have Morningstar Manage My Plan** service fees will cease upon such notification.

About Voya Financial®

Voya Financial, Inc. helps Americans plan, invest and protect their savings — to get ready to retire better. With a clear mission to make a secure financial future possible — one person, one family, one institution at a time — Voya’s vision is to be America’s Retirement Company®.

Voya provides the Morningstar® Retirement ManagerSM platform as an available service through our product suite.

Ready to sign up for Morningstar Retirement Manager or want more information?

Visit your retirement plan website at **VoyaRetirementPlans.com** and click the “Get Advice” link under “Account.” Then follow the easy prompts to sign up for the option that’s works for you.



For illustrative purpose only. Design related updates may occur over time.

VoyaRetirementPlans.com



Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

Important information about this service: The projections or other information generated by Morningstar® Retirement ManagerSM regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results (including investment results) and are not guarantees of future results. Results may vary with each use and over time.

Annual Retirement Income Outlook considers such things as your asset mix and Morningstar Investment Management’s own forecasts for return, risks and correlation for various asset classes. The Expected Retirement Income noted within the tool is the amount the simulation has determined as having a 70% probability of being achieved.

Annual Retirement Income Goal is calculated by taking 100% of your projected salary at retirement, expressed in today’s dollars. Your projected salary at retirement is determined by a proprietary salary growth curve and your projected social security benefits. Morningstar Investment Management’s salary growth curve assumes your salary will grow at rates that vary with your age. Projected social security benefit is based off of an algorithm supplied by the Social Security Administration.

Proposed Asset Mix is derived from various factors such as your years to retirement, your projected salary growth and results from an asset-liability analysis. The asset-liability analysis is an economic concept that is helpful in understanding your ability to withstand financial losses by incorporating a projected future stream of income into your current financial situation.

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